

Roll No.

Total No. of Pages : 1

BT-3/D11

7642

Basics of Economics and Management

Paper : HUM-201 E

Time : Three Hours]

[Maximum Marks : 100

Note :- (i) Attempt **FIVE** questions in all, taking at least **ONE** question from each Unit.

(ii) All questions carry equal marks.

UNIT-I

1. Critically examine the Law of Variable Proportion.
2. Discuss the following :
 - (a) Fixed and variable cost
 - (b) Opportunity cost.

UNIT-II

3. Define Management. Discuss management as an art, a science and a profession.
4. Elaborate on the human relations approach in Management.

UNIT-III

5. Discuss the management functions of planning and organizing.
6. Differentiate between the following :
 - (a) Authority and Responsibility
 - (b) Centralization and Decentralization.

UNIT-IV

7. Define Manpower Planning. Explain the process of recruitment and selection.
8. Identify and explain the various barriers to effective communication.