

Roll No.

Total Pages : 2

BT-4/M-13

8465

BASICS OF ECONOMICS AND MANAGEMENT

Paper : HUM-201(E)

Time : Three Hours]

[Maximum Marks : 100

Note : Attempt *five* questions in all, selecting at least *one* question from each unit. All questions carry equal marks.

UNIT-I

1. State and explain the Law of Variable proportion. Is it a universal law ?
2. How is price determined under monopoly ? Should monopoly be controlled and regulated ?

UNIT-II

3. What do you mean by Management ? Is Management a science or an art or profession ?
4. "Fayol's general principles of management provide a basis for development of a Management theory." Comment.

UNIT-III

5. Explain the advantages and disadvantages of Centralisation of authority.

8465/25,400/KD/1311

[P.T.O.

6. Differentiate between the following :
 - (a) Planning policy and strategy.
 - (b) Delegation of Authority and Decentralisation

UNIT-IV

7. "A selection procedure is like a hurdle race." Comment.
 8. Give a brief account of the usual steps involved in the staffing process.
-

8465/25,400/KD/1311

2