

Roll No. ....

**13083**

Printed Pages : 2

**MMS / M12**

**PRINCIPLES OF INSURANCE AND BANKING**

**Paper-FM-401**

*Time allowed : 3 hours]*

*[Maximum marks : 70*

*Note : Attempt five questions in all, including Q. No. 1 which is compulsory. All questions carry equal marks.*

1. Answer the following questions in 50-60 words each:
  - (a) Need of Insurance
  - (b) Universal banking
  - (c) Non-performing Assets (NPAs)
  - (d) Form of Securities.
  - (e) Banker-Customer Relationship
  - (f) Contract of Guarantee.
2. What are various types of Insurance ? Discuss the principles of Insurance. Also state in brief important life insurance policies.
3. What was the rationale for opening up of Insurance sector to the private sector ? Discuss the provisions of IRDA Act regarding protection of policy holder's interest.

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4. Write a comprehensive note on the implications of bank assurance and universal banking in India.
5. Discuss the role of financial and commercial environment in Indian Insurance sector.
6. Explain the process of getting Insurance claims in case of life and non-life insurance.
7. Describe capital adequacy norms for different banks. State the recent position of capital adequacy in public and private sector banks.
8. Write note on the following :
  - (a) Effect of crossing a cheque
  - (b) Contemporary issues in India banking sector.

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