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Total No. of Page(s): 2

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MM-303 Product and Brand Management

Time: 3 Hours]

[Maximum Marks:70

Note: Attempt Five questions in all. Q No.1 is compulsory. Attempt any Four questions from Q.No 2 to Q. No 8. All questions carry equal marks.

- I. Discuss briefly (around 50 words):
 - a) Importance of Branding
 - b) Product Skimming and Penetration Strategies.
 - c) Brand Identity
 - d) Family Brand
 - e) Brand Communication.
 - f) Benefits of Brand Equity
 - g) Product levels
- Q2 Differentiate among the terms product item, product line and product mix. Being a marketing manager of an FMCG company, how will you take product line and product mix decisions?

- Q3 'New Product introduction is often the best strategy to arrest the decline in sales and profits". Discuss. What is other available option with the organisation to achieve the objective?
- Q4 Is there any difference between 'Brand Personality' and 'Brand Image'? What are the physical, functional and psychological aspects of the brand?
- Q5 Discuss the various levels of Brand Loyalty. What can be done by the marketers to ensure that the customers are loyal to their brands?
- Q6 "Positioning is the art of creating a distinct image for a brand in the mind of the customers". Do you agree with statement? Discuss with examples. How would you differentiate it with re-launch?

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- Q7 Explain how branding will help the organisation in:
 - a) Retail Sector
 - b) International Marketing
 - c) Industrial Sector
- Q8 What is Brand Equity? What are its sources? How can the brand equity be measured?

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