

Roll No.

Total Pages : 2

MBA/M-16

11518

BUSINESS ENVIRONMENT AND ECONOMICS

Paper : MBAD-107

Time : Three Hours]

[Maximum Marks : 80

Note : Attempt *five* questions in all. Question No. 1 is compulsory.
Attempt *one* question each from Unit-I to Unit-IV.
All questions carry equal marks.

Compulsory Question

1. Write short notes on the following.
 - (a) What do you mean by Managerial Economics ?
 - (b) What is meant by Diseconomies of Scale ?
 - (c) Differentiate between Monopoly and Monopolistic competition.
 - (d) Public-Private Partnership.
 - (e) Differentiate between Disposable income and Personal income. (4×5=20)

UNIT-I

2. "Business is the product of environment." Explain. Also discuss the nature of relationship between business and environment.
3. "Mixed economy is a golden path between Capitalism and Socialism." Explain the statement.

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UNIT-II

4. What do you mean by International Business Environment ?
Explain the various constituents of International business environment.
5. Describe in detail the growth and development of Small Scale Industries in India.

UNIT-III

6. Explain the term Demand forecasting. Explain the various techniques of Demand forecasting.
7. Discuss the nature of the Short-run and Long-run Average cost curves. Why is the Long-run cost curve flatter than the Short-run cost curve ?

UNIT-IV

8. What do you mean by Oligopoly ? How are the price and output determined under Oligopoly ?
 9. What is Monetary policy ? Explain the various tools of Monetary policy.
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