

Roll No.

Total Pages : 3

MBA/M-16

11558

FINANCIAL ACCOUNTING FOR HOTELS AND TRAVEL
ORGANISATIONS

Paper : (HM) 107

Time : Three Hours]

[Maximum Marks : 80

Note : Attempt *five* questions in all. Question No. 1 is compulsory.
Select *one* question from each unit. All questions carry
equal marks.

Compulsory Question

1. Attempt all parts in brief.
 - (a) Explain Going concern concept of Hotel Industry.
 - (b) What is Double Entry System ?
 - (c) Explain the importance of Audit in Hotel and Tourism Industry.
 - (d) What is Internal Audit System ?
 - (e) Discuss scope of Cost Accounting.
 - (f) Discuss Process costing and Composite costing method.
 - (g) Who can be appointed as Auditor ?
 - (h) Explain Service tax. (8×2=16)

UNIT-I

2. Discuss the role of Accounting in Tourism and Hotel Industry.
Explain various accounting conventions. 16

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[P.T.O.]

3. From the following information, prepare Balance-sheet as on 31st Dec, 2015 : 16

| Particulars | Dr. Balance (₹) | Cr. Balance (₹) |
|-----------------------|--------------------|--------------------|
| Plant and Machinery | 25,000 | |
| Furniture | 12,000 | |
| Land and Building | 28,000 | |
| Closing Stock | 20,000 | |
| Debtors and Creditors | 40,000 | 35,000 |
| Cash in Hand | 35,000 | — |
| Bank Overdraft | — | 23,000 |
| Drawings | 35,000 | |
| Capital | — | 1,30,000 |
| Short term Investment | 18,000 | |
| Net Profit | | 25,000 |
| | 2,13,000 | 2,13,000 |

UNIT-II

4. Describe the Cost accounting system used in Hotels and Tourism Industry. 16
5. Discuss the duties of Auditors in Tourism and Hotel industry. What special points require attention in audit ? 16

UNIT-III

6. Discuss the various methods of costing alongwith their applicability to specific type of Industries. 16

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7. Describe the various elements of cost which are specific to Tourism and Hotel Industry. 16

UNIT-IV

8. Discuss the various provisions of Finance Bill, 2016, which have implications for Hotel and Tourism Industry. 16
9. Who are required to file Sales Tax Return ? What are the consequences of not filing the return ? Also state briefly the procedure of filing Sales Tax Return. 16

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