

Roll No.

Total Pages : 03

OSMS/M-20
BUSINESS LAWS
IMS-205

13198

Time : Three Hours]

[Maximum Marks : 70

Note : Attempt *Five* questions in all, selecting *one* question from each Unit. All questions carry equal marks i.e. 14.

Unit I

1. Explain the following with examples :
 - (a) Differentiate between Agreement and Contract
 - (b) Difference between Void and Voidable Contract
 - (c) Coercion and Undue influence
 - (d) Adequate consideration as an element of a valid contract.
2. What do you understand by capacity to contract ? Examine the position of agreements made by a minor, married woman, a person from enemy country and an unsound mind person.

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Unit II

3. What do you mean by Reciprocal Promises ? Explain rules :
 - (a) Regarding performance of Reciprocal Promises
 - (b) Performance of a contract
 - (c) Breach of contract.
4. Explain the following :
 - (a) Classification of Bailment
 - (b) Rights of Bailor
 - (c) Duties of Bailer
 - (d) Difference between Pledge and Bailment.

Unit III

5. Describe the rights of an agent against his principal. Can an agent delegate the authority ? Distinguish between agent and co-agent.
6. Explain the following :
 - (a) Sale and Hire-purchase
 - (b) Sale and agreement to sell
 - (c) Specific and unascertained goods
 - (d) Conditions and Warranties.

Unit IV

7. What is Cheque ? Why are Cheques and Bill of Exchange treated as 'negotiable instrument' ? What is meant by payment in due course ? Who is a holder in due course ?
8. What are privileges of a Holder in due course ? What are the essential requirements of a valid acceptance of bill of exchange ? What are causes of dishonor of a cheque ?

Unit V

9. Explain the provisions of the Consumer Protection Act regarding establishment, objectives and meetings of the Central State Consumer Protection Councils.
10. Describe how the following protect the concerned parties :
 - (a) Intellectual Property Rights
 - (b) Right to Information Act ?