Roll No. Total No. of Pages: 2 MMS/D11 6100 India's Foreign Trade and Policy Paper: IB-304 Time: Three Hours] [Maximum Marks: 70 Note :- Attempt FIVE questions in all. Question No. 1 is compulsory. All questions carry equal marks. Answer the following questions in brief:-What do you mean by Balance of Payments? What do you mean by EPCG? (iii) What are special Economic Zones ? (iv) Briefly explain various Export incentives undertaken by Government to promote Exports. (v) What do you mean by import substitution? (vi) What are Export Oriented Units ? (vii) What is Trade in Services ? 2×7=14 Write a detailed note on structure and equilibrium of India's current Balance of Payments. Explain the role of EXIM Bank of India. Also throw a light on various Export Promotion Policies undertaken. 14 Write notes on the following :-(a) Export Processing Zones Duty Draw Back Scheme. 14

| Describe in detail the impact of WTO (World Trade Organisation | on) |
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| on India's Trade Policy in Global Context. | 14 |
| Comment of Foreign Trade (Development and Regulation) Act. | 14 |
| Discuss the role of Export Promotion Councils in India. | 14 |
| Write notes on the following :- | |
| (a) Foreign Exchange Management | |
| (b) Role of State Trading Organisation. | 14 |
| | on India's Trade Policy in Global Context. Comment of Foreign Trade (Development and Regulation) Act. Discuss the role of Export Promotion Councils in India. Write notes on the following:- (a) Foreign Exchange Management |

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