

Roll No. ....

**13063**

Printed Pages : 2

**MMS / M-13**

**MANAGEMENT OF FINANCIAL SERVICES**

**Paper- FM-405**

*Time allowed : 3 hours] [Maximum marks : 70*

*Note : Attempt five questions in all. Question No. 1 is compulsory. All questions carry equal marks.*

1. Explain the following in short :
  - (a) Sale and lease back
  - (b) Factoring in India
  - (c) Hire purchase finance
  - (d) Lead managers
  - (e) NSDL
  - (f) Venture capital
  - (g) Benefits of depository
2. Define the term financial services and bring out the importance of such services. Also discuss the problems faced by financial service industry in India.
3. In your opinion what would be an ideal risk management system for a Financial services firm ?

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4. Describe the book building and reverse book building process. How does the book building act as a price discovery mechanism ?
5. Discuss the merchant banking services with special emphasis on issue management.
6. "Credit ratings are only matters of opinion." Do you agree ? Explain.
7. What do you understand by factoring ? Discuss its advantages and disadvantages. Also explain the mechanism of factoring.
8. What do you mean by venture capital ? Explain the different stages in which a venture capital firm finances the requirements of the companies which approach it for financing.

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