

Roll No.

Total Pages : 2

CMMS/D-18

13479

MANAGERIAL ECONOMICS

Paper : CP-103

Time : Three Hours]

[Maximum Marks : 70

Note : Attempt any *eight* questions of 5 marks each from Part A and any *three* questions of 10 marks each from Part B.

PART-A

1. Define managerial economics. How is it different from economics ?
2. Explain the wealth maximization as an objective of firm.
3. Explain one importance of the concept of elasticity of demand to the managers.
4. What are the features of a oligopoly type of market structure ?
5. What is opportunity cost ? Explain the difficulties in assessing the opportunity cost of a decision.
6. What are the tools of a monetary policy ?
7. How is the exchange rate of a currency determined ?

8. What is an indifference curve ?
9. Explain the Law of Variable Proportions.
10. What is the importance of National Income Accounting ?

PART-B

11. Define Demand. Explain the factors affecting the demand for a commodity.
 12. Explain the Cardinal utility approach to consumer equilibrium.
 13. Explain the behaviour of cost of a firm in short run.
 14. Define monopoly. Explain how pricing and output decisions taken by a firm in the short run.
 15. Define Inflation ? What are its causes ? Explain the steps taken by Government of India to control inflation.
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