

Roll No.

Total No. of Pages : 2

MMS/MX

6797

Principles of Insurance & Banking

Paper – FM-(401)

Time : Three Hours]

[Maximum Marks : 70

Note :— Attempt FIVE questions in all, including Q. No. 1, which is compulsory. All questions carry equal marks.

1. Answer the following questions in 50–60 words each :

- (a) Re-insurance
- (b) Investment Deposit Ratio
- (c) Two prohibited functions of RBI
- (d) Negotiable Instrument Act, 1881
- (e) Licencing procedure for insurance agent
- (f) Types of crossing a cheque
- (g) Framework for micro-insurance in India.

2. Discuss the main feature of IRDA Act. Also explain the role of IRDA in insurance sector in India.

3. What are the main elements of the provision for the protection of policy holders interest in life and general insurance ?

4. Write the following provisions of the Banking Regulation Act of 1949.

- (i) Management of Bank
- (ii) Branch Expansion
- (iii) Inspection of Banking Institutions
- (iv) Capital structure and cash reserves.

5. What is the management of RBI ? Critically examine the RBI Act, 1934.

- 6. What are the various environmental factors that influence the insurance business environment in India ? Do the comparative environment of Insurance also effect the Insurance Business in India ?
- 7. What is the contract of guarantee ? What are its characteristics ? Distinguish between contract of guarantee and contract of indemnity.
- 8. Define cheque. What are the various types of cheques ? Explain in detail.