

Roll No.

Total Pages : 2

MBA/M-15

13124

BUSINESS ENVIRONMENT AND ECONOMICS

Paper-MBAD-107

Time Allowed : 3 Hours]

[Maximum Marks : 80

Note : Attempt **five** questions in all, selecting at least **one** question from each Unit. Q. No. 1 is compulsory.

Compulsory Questions

1. Write short answer for the following :
 - (a) What is Opportunity Cost?
 - (b) What are Trade cycles?
 - (c) Explain the Law of Variable proportion.
 - (d) Explain the importance of National Income Accounting.
 - (e) Explain the features of Oligopoly type of Market structure.

UNIT-I

2. What is Environment scanning? Explain its importance for a Business organization.
3. Explain the role of Government in Capitalist economy.

13124/K/1366/510

P. T. O.

UNIT-II

4. Critically explain the impact of LPG on the Indian economy during the post reform period.
5. Define MSME's. Explain their role in the development of Indian economy.

UNIT-III

6. Define Demand. Explain the main determinants of demand for consumer durable goods in India.
7. Define Cost. How does the cost of a firm behave in short run? Explain with suitable examples.

UNIT-IV

8. Define Monopoly. How are pricing and output decisions taken under Monopoly type of Market structure?
9. Define Inflation. Explain the causes of Inflation in India. What measures have been taken recently to control it?