

Roll No.

Total Pages : 04

MDH/M-20

19508

**STATISTICAL METHODS FOR
ECONOMISTS-II
Paper 403-E**

Time : Three Hours]

[Maximum Marks : 80

Note : Attempt *Five* questions in all, selecting *one* question from each Unit. Q. No. **1** is compulsory.

1. Explain briefly (any *eight*) :

- (i) Equally likely events
- (ii) Conditional probability
- (iii) Sampling error
- (iv) Null and alternative hypothesis
- (v) Wilcoxon signed rank test
- (vi) Parametric test *Vs.* Non-parametric test
- (vii) Expected opportunity loss criteria
- (viii) Control chart
- (ix) Z-test.

8×2=16

Unit I

2. (a) State and prove Addition theorem of probability.

8

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1

- (b) A box contains 12 bulbs out of which 5 are defective. Three bulbs are drawn at random. What is the probability that among selected bulbs at least 2 are defective ? **8**
3. What is Normal Distribution ? Discuss its properties in detail. **16**

Unit II

4. Write notes on the following :
- (i) Non-random Sampling method. **8**
 - (ii) Sampling distribution of sample mean. **8**
5. A research was conducted to understand whether women have a greater variation in attitude on political issues than men. Two independent samples containing the following information were used for the study :

Sample ↓	Men	Women
Size	31	41
Variance	80	120

Test whether the difference in attitude toward political issues is significant at 5 per cent level of significance.

16

Unit III

6. In an experiment on immunization of cattle from diseases, the following results were obtained :

	Affected	Not Affected
Vaccinated	12	26
Not vaccinated	16	6

Calculate the Chi-square statistic and discuss the effect of vaccine in controlling the diseases. **16**

7. (a) Discuss the steps involved in Kruskal-Wallis test. **8**
 (b) Explain the applications of Sign test. **8**

Unit IV

8. The marketing department of a company calculated the profits for various strategies in case of three possible states of nature as under :

Strategies/Acts	States of Nature		
	S_1	S_2	S_3
A_1	70	30	15
A_2	50	45	0
A_3	30	30	30

Which strategy/act should the concerned decision maker choose on the basis of :

- (i) Maximin criterion
 - (ii) Maximax criterion
 - (iii) Minimax Regret criterion
 - (iv) Laplace criterion. **16**
- 9.** (a) Give the meaning, advantages and limitations of statistical quality control. **8**
- (b) Distinguish between Process control and Product control. How are control limits computed ? **8**